

NATIONAL ASSEMBLY

QUESTION FOR ORAL REPLY

TRANSFERRED TO WRITTEN REPLY

QUESTIONS NUMBER: 810*269 [NO1043E]

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810★269. Ms O M C Maotwe (EFF) to ask the Minister of Finance:

- (1) What is the total amount that the Government across all spheres is banking with all the banks in the Republic, besides the SA Reserve Bank;
- (2) whether the Government gets back any of the interest made by the banks from its deposits; if not, what is the position in this regard; if so, in what form?

NW1043E

REPLY:

- 1) The South African Reserve Bank in its Quarterly Bulletin under “Statistical tables Money and Banking” provides an “Analysis of depositors by type of depositors” for banks which includes “government deposits”, “local governments and regional services councils” and “public enterprises and/or corporations. As at the end of June 2024 the amount from these spheres of government amounted to R322.3 billion, R63.0 billion and R172.4 billion respectively.
- 2) The depositors receive market related interest on their deposits at banks which forms part of their “revenue received”.